LegalZoom Launches Doc Assist in Beta, Combining the Power of GenAI and Our Independent Attorney Network

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Demystifying legal documents for free, with the opportunity to talk with an attorney if you require legal advice

GLENDALE, Calif., Sept. 28, 2023 (GLOBE NEWSWIRE) -- LegalZoom, the No. 1 choice in online small business formations, today announced the beta launch of Doc Assist, a free document summarization product combining the power of generative AI and LegalZoom's expertise in legal tech to help small businesses quickly review documents, stay organized, grasp core details swiftly and effectively, and gain access to expertise from vetted attorneys to make more informed decisions.

Doc Assist is a simple concept. Upload any legal document, and Doc Assist immediately provides the core details, distills crucial clauses, and prompts insightful questions tailored for that document type. Doc Assist combines cutting-edge Generative AI with our unique understanding of legal documents and their structures. Think of it as a tailor-made map for navigating the intricate world of legal paperwork.

Small businesses are afraid of attorneys. They think they're expensive and use confusing and intimidating jargon. They don't have a lot of time to find the right one, and when they do, they worry about spending too much time with them due to costs. This means many small businesses simply avoid attorneys and end up taking unnecessary risks – they sign leases, keep incomplete employee files, and often trust contracts from bigger, more established companies. The internet is awash in legal documents and many businesses adopt them as their own, without understanding what they are signing or sending for signature. 85% of current LegalZoom customers haven't spoken to an attorney. And it's estimated that 40-60% of the population leaves its legal needs unmet. The numbers get worse when considering underserved communities. The problem is clear.

"Every small business should be able to understand the contracts it signs or sends for signature. Generative AI is an important component, but it's best coupled with a credentialed attorney who is well versed in the type of legal document in question. LegalZoom is in a unique position to provide access to both," said Dan Wernikoff, LegalZoom's CEO.

To try the beta version of Doc Assist and learn more about LegalZoom offerings, please visit legalzoom.ai.

About LegalZoom.com, Inc.:
LegalZoom is the leading online platform for business formation in the United States. Driven by a mission to unleash entrepreneurship, LegalZoom delivers comprehensive legal, tax and compliance products and expertise for small business owners through easy-to-use technology. From free business formations to business management solutions and professional advisory services, LegalZoom supports millions of small business owners and their families throughout the entrepreneurial journey. Founded on the belief that everyone should have affordable access to legal and financial expertise, LegalZoom empowers entrepreneurs to make their dream a reality. To learn more about LegalZoom, visit www.legalzoom.com.

Forward-Looking Statements:
This press release contains forward-looking statements. LegalZoom intends such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements other than statements of historical facts contained in this press release may be forward-looking statements. In some cases, you can identify forward-looking statements by terms such as "may," "will," "should," "expects," "plans," "anticipates," "could," "intends," "targets," "projects," "contemplates," "believes," "estimates," "forecasts," "predicts," "potential" or "continue" or the negative of these terms or other similar expressions. Forward-looking statements are subject to a number of risks and uncertainties, many of which involve factors or circumstances that are beyond LegalZoom's control. Actual results could differ materially from those stated or implied in forward-looking statements due to a number of factors, including but not limited to, risks detailed in "Risk Factors" section and elsewhere in LegalZoom's Quarterly Report on Form 10-Q for the quarter ended June 30, 2023, filed with the SEC on August 8, 2023, as well as those in its subsequent filings with the SEC. These forward-looking statements are inherently uncertain and investors are cautioned not to unduly rely upon these statements. LegalZoom qualifies all of its forward-looking statements by these cautionary statements. Except as required by applicable law, LegalZoom does not plan to publicly update or revise any forward-looking statements contained in this press release, whether as a result of any new information, future events or otherwise.

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